

## **September 26, 2024**

**BSE** Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

Tel: 022 - 2272 1233 / 34

Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41

Scrip Code: 532345
ISIN No.: INE152B01027
Re.: Allcargo Gati Limited

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452

Fax: 022 - 2659 8237/38

Symbol: ACLGATI
ISIN No.: INE152B01027
Re.: Allcargo Gati Limited

Dear Sir/Madam,

Subject: Press Release - "Allcargo Gati announces General Price Increase from January 1st, 2025".

This is with reference to the captioned subject, please find enclosed press release issued by the Company on the captioned subject.

This is for your information and dissemination to the public.

Thanking You,

Yours faithfully, For Allcargo Gati Limited (Formerly known as "Gati Limited")

T.S. Maharani Company Secretary & Compliance Officer M. No. F8069

CIN: L63011MH1995PLC420155 | Website: www.gati.com



## Allcargo Gati announces General Price Increase from January 1st, 2025

Strategic investments in infrastructure and technology. Inflation, rising input costs, necessitate first price Increase in over four years

**Mumbai, 26**<sup>th</sup> **September 2024:** Allcargo Gati Limited (Formerly Gati Limited), one of India's leading premier Express Distribution and Supply Chain Management company, announces a 10.2% average General Price Increase (GPI) effective from January 1, 2025, for its Express Distribution services. This is the first price revision since Allcargo Logistics Limited's strategic acquisition of Gati in 2019, driven by the necessity to align pricing with ongoing operational investments and maintain high standards of service quality. The GPI will help offset the significant increase in costs over the years, taking into consideration inflation, administrative costs related to regulatory and security measures, enabling further investment in infrastructure and technological advancements. New customers who sign up between October 1 and December 31, 2024, will have the GPI excluded.

Allcargo Gati has consistently prioritized innovation and technological advancements in its operations, driving improvements in service accuracy and transparency. Notably, the deployment of handheld printers and the enhancement of Proof of Delivery (POD) quality through Machine Learning technology have significantly increased precision and operational effectiveness. Additionally, the introduction of a centralized Control Tower has established seamless, end-to-end visibility across first, mid, and last-mile logistics. This development enables customers to benefit from real-time tracking and enhanced control over their shipments, ensuring an elevated level of service reliability.

Commenting on the price adjustment, **Ketan Kulkarni**, **Deputy Managing Director**, **Gati Express and Supply Chain Pvt. Limited. (GESCPL)**, said, "At Allcargo Gati, our primary objective is to provide exceptional logistics solutions with unmatched reliability and efficiency. This price revision is a strategic response to the evolving economic environment. Amid rising fuel costs and inflationary pressures, this move is essential to maintaining the high standards of service our customers expect. The revised pricing will allow us to further invest in infrastructure and technological advancements enabling us to be well-positioned to meet the increasing demands of our clients across diverse regions."

Commenting on this development, **Uday Sharma**, **Chief Commercial Officer**, **Allcargo Gati Limited** said, "This price revision reflects our focus on delivering superior value to our customers while ensuring sustainability and excellence. Allcargo Gati's crucial investments in key areas like infrastructure development, technology and workforce, all of which have been strategic to our ability to deliver leading service quality."

As part of Allcargo Gati's growth strategy, six of the eight planned hubs in the metro cities have already been deployed and to be operational by the end of this fiscal year. Further cementing its reputation for industry-leading turnaround time and dependable service. This enables us to invest in expanding our fleet, ensuring resilience, sustainability, and top-tier customer solutions. The operational Enterprise Research Planning (ERP) platform is undergoing a comprehensive overhaul to enhance delivery efficiency, ensure timely and secure mid-mile operations, and improve cross-dock processes.

The price increase is a necessary step toward maintaining the highest standards of service while ensuring that the company remains at the forefront of the logistics industry. Allcargo Gati remains committed to its customers, partners, and stakeholders, delivering innovation and efficiency across the logistics value chain.



## About Allcargo Gati Limited (ACLGATI | 532345 | INE152B01027)

Allcargo Gati (formerly Gati which was founded in 1989) is one of India's premier Express Distribution provider. With a strong presence across Asia, including a nationwide network that covers 99% of the country's districts, Allcargo Gati's unparalleled reach creates the unique advantage of covering every part of India. Company's integrated and IT-backed multi-modal network allows it to offer end-to-end supply chain solutions specific to varied business requirements. The strategic collaboration with Allcargo enables Allcargo Gati to leverage the strengths of parent's global network operating in more than 180 countries and enhance its products and services portfolio. Key business verticals of Allcargo Gati include Express Distribution, Air Freight, E-commerce, First and Last Mile Logistics, etc. It also offers exclusive B2C services like Laabh, Bike Express, Student Express, and others. Its services and solutions have been designed to be flexible and scalable to meet the needs of different businesses across various industry sectors. Allcargo group stays true to its strong commitment to adhere to Environmental, Social, and Governance (ESG) standards and continues to direct efforts towards enhancing its people, technology as well as business processes and operations on a regular basis. The group have set out to achieve 100% carbon neutrality by 2040. Recently brand Gati has been Recognized as a Well-Known Trademark by the Indian Trademark Registry.

For more details: Visit: <a href="https://www.gati.com/">https://www.gati.com/</a>

Contact: pr@allcargologistics.com